

SEDLSCOMBE PARISH COUNCIL BANK RECONCILIATION AT END FEBRUARY 2011

Financial year ending 31 March 2010

Prepared by Pauline Raymond (Clerk/RFO), 3 March 2011

Approved by

	£	£
Balance as per bank statements at 28/02/11		
Barclays Bank Community Account	16558.36	
Petty Cash	4.98	
West Bromwich Building Society	14938.01	
Barclays Bank Business Saver Account	<u>20564.46</u>	
Balances carried forward		52065.81
Plus uncleared deposits at 28/02/11		<u>54.75</u>
		<u>52120.56</u>

The net balances reconcile to the income and expenditure account at end February 2011

Opening balance 1 April 2010 (adjusted to exclude half precept which should have been received in 2010/11)*	45779.50
Plus annual precept	31500.00
Plus other receipts	14201.75
Less staff costs	-13566.52
Less loan interest/capital repayments	-4643.24
Less total other costs	<u>-22601.77</u>
Balances carried forward	50669.72
Balances in earmarked/unearmarked accounts	Actual
General funds	19443.85
Sportsfield fund	1200.46
Red Barn Field funds remaining from Sedlescombe Societies Grants of £300	216.51
Pump project funds	148.05
Village of the Year prizemoney remaining from £1300	111.69
Quality Council Grant	0.00
Clerk's Gratuity Fund	<u>31000.00</u>
Balances at 28 February 2011	<u>52120.56</u>

Explanation of differences

Balances carried forward at 28/02/11	50669.72
Vat repayments, January & February awaited	-221.91
Less debtors	-131.81
Less credit note from Glasdon UK Ltd	-42.53
Add creditors	<u>1847.09</u>
Total cash and investments	<u>52120.56</u>