

## Explanation of variances

Name of smaller authority: **SEDLESCOMBE PARISH COUNCIL**

County area (local councils and parish meetings only): **EAST SUSSEX**

Please provide **full explanations, including numerical values**, for the following:

\* variances of more than 15% between totals for individual boxes (except variances of less than £200);

\* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> Precept or Rates and Levies	45,054	46,344	1,290	2.78	
<b>Box 3</b> Total other receipts	12,856	25,380	12,524	<b>49.34</b>	Anonymous Gifts re: Judicial Review £13,450 Reduction in Community Support grant -£667 Agency Income from RDC not received -£222 Sales of Literature reduced -£37
<b>Box 4</b> Staff costs	(15,123)	(16,607)	1,484	<b>(8.93)</b>	
<b>Box 5</b> Loan interest / capital repayments	(5,636)	(10,547)	4,911	<b>(46.56)</b>	Early repayment of a PWLB £4,911
<b>Box 6</b> All other payments	(20,577)	(28,487)	7,909	<b>(27.76)</b>	General Admin (Office Equip £607, Grit Bins £452, AO Frame £111, Printing £305) 16/17 £4,214 & 17/18 £5,733 £1,475 Neighbourhood Plan Costs (Planning Appeal, Consultant & Legal Costs) 16/17 £8,305 & 17/18 £16,801 £8,496 Grounds Maint (Clearance of footpath) 16/17 £2,650 & 17/18 £3,238 £588 Red Barn Field (16/17 Tree Work £400, Benches £475, Fencing £1050, Clearance £325) 16/17 £2,645 & 17/18 £395 -£2,250 EVT Play facility (Tree work) 16/17 £0 & 17/18 £400 -£400
<b>Box 9</b> Total fixed assets & long term Investments & assets	292,313	292,313	0	0.00	
<b>Box 10</b> Total borrowings	33,849	24,658	9,191	37.27	Early repayment of a PWLB £4,911
<b>Explanation for high' reserves</b>	Box 7 is more than twice Box 2 because..... Not applicable				